



STAFF REPORT

SUBJECT: FY 2006-2007 Measure D Revenue Estimates

MEETING DATE: February 16, 2006 **AGENDA ITEM:** 7D

STAFF CONTACT: Bob Perkins

RECOMMENDATION:

Receive and file the estimated apportionments of Measure D funds for allocation to local agencies for the 2006-07 fiscal year.

DISCUSSION:

As the Local Transportation Authority, SBCAG is responsible for allocating Measure D funds to local agencies and to the regional highway program. SBCAG and local agencies have been required to annually adopt a five-year program of projects using the Measure D revenue estimates. Measure D, however, expires in 2010 - thus revenue estimates are being provided only for the final four years of the current Measure D program. The final normal disbursements of Measure D revenues will take place in June of 2010.

Estimates for the four-year period starting with the 2006-2007 fiscal year are presented in the attached tables as follows:

Table 1 - The overall Measure D program revenue estimates for the next four fiscal years are presented in Table 1. \$32,489,600 in total receipts is estimated for FY 06-07. The revenue estimate for FY 06-07 assumes about a 5% rate of growth plus an adjustment to reflect the fact that for the current year revenues are exceeding current year estimates. A growth rate of 4% is estimated for the last three program years.

Table 2 - Of the total Measure D estimate, 70% is apportioned to local jurisdictions after subtracting for Board of Equalization and LTA administrative costs. Table 2 lists the apportionments for the 70% Local Measure D program by agency for the next four years. In calculating the local apportionments, each jurisdiction receives a base apportionment of \$50,000 with the remaining funds apportioned by population. Population figures come from the California Department of Finance estimates for January 2005 (this is a "January" figure released by the DOF each year in May or June and is always the most current available estimate when

apportionments are made). Estimated local apportionments for FY 06-07 total \$22,177,563.

In October of 2004 the SBCAG board directed staff to change the method of calculating future apportionments by including an adjustment based on revisions to previous DOF population estimates. The apportionment estimate for FY 06-07 reflects the adjustment. The calculations are shown between Tables 1 and 2.

Table 3 - The Regional Paratransit apportionments to the four transit claimants are presented in Table 3. The total amount estimated to be available next fiscal year is \$148,510.

A summary schedule of the Measure D local allocation process is also attached to this report.

COMMITTEE REVIEW: The Measure D estimated apportionments were approved by the Transportation Technical Advisory Committee (TTAC).

Table 1

Measure D
Four Year Revenue Estimate
(FY 2007-2010)

	<u>FY 06-07</u>	<u>FY 07-08</u>	<u>FY 08-09</u>	<u>FY 09-10</u>
Total Receipts	\$32,489,600	\$33,789,184	\$35,140,751	\$36,546,381
Board of Equalization Administrative Costs	(487,344)	(506,838)	(527,111)	(548,196)
LTA Administration: Staff + Indirect Costs	<u>(320,023)</u>	<u>(332,823)</u>	<u>(346,136)</u>	<u>(359,982)</u>
Available for Allocation	\$31,682,233	\$32,949,523	\$34,267,504	\$35,638,203
Local Program (70%)	\$22,177,563	\$23,064,666	\$23,987,253	\$24,946,742
Regional Program (30%)	\$9,504,670	\$9,884,857	\$10,280,251	\$10,691,461
Regional Program Breakdown:				
Paratransit (1.5625%)	148,510	154,451	160,629	167,054
Capital (98.4375%)				
Capital Projects Fund	5,065,972	5,442,018	5,833,684	6,234,369
Debt Service on Revenue Bonds	4,290,188	4,288,388	4,285,938	4,290,038

Adjusted Measure D Local Program Apportionments

Jurisdiction	Adjustment to the FY 04-05 Allocation based on the DOF Revised January 2004 Population				FY04/05 Adjustment	January 1, 2005 Estimate (May 2005) (For 06-07 Calculation)			
	Population	% of Total Population	Population % Change Adj.	FY04/05 Allocation		Population	% of Total Population	Allocations Before Adjustment	Allocations After Adjustment
Buellton	4,210	1.026116%		\$244,086		4,552	1.085722%	\$285,901	\$295,072
	4,461	1.074601%	4.725056%		\$9,171				
Carpinteria	14,400	3.509755%		\$713,856		14,340	3.420312%	\$793,150	\$784,398
	14,378	3.463485%	-1.318337%		(\$8,752)				
Goleta	28,788	7.016586%		\$1,377,160		30,679	7.317416%	\$1,639,896	\$1,714,846
	30,773	7.412841%	5.647401%		\$74,950				
Guadalupe	6,275	1.529425%		\$339,285		6,296	1.501693%	\$376,281	\$374,818
	6,317	1.521688%	-0.505833%		(\$1,463)				
Lompoc	41,850	10.200227%		\$1,979,333		42,320	10.093975%	\$2,243,175	\$2,240,792
	42,292	10.187628%	-0.123518%		(\$2,383)				
Santa Barbara City	90,500	22.057838%		\$4,222,153		90,518	21.589944%	\$4,740,969	\$4,695,410
	90,569	21.816969%	-1.091989%		(\$45,559)				
Santa Barbara County	136,712	33.321228%		\$6,352,579		136,333	32.517531%	\$7,115,267	\$6,985,789
	135,485	32.636686%	-2.054373%		(\$129,478)				
Santa Maria	82,100	20.010481%		\$3,834,904		88,793	21.178505%	\$4,651,573	\$4,758,477
	85,416	20.575674%	2.824486%		\$106,904				
Solvang	5,450	1.328345%		\$301,251		5,429	1.294901%	\$331,350	\$327,961
	5,440	1.310430%	-1.348687%		(\$3,389)				
Total	410,285	100.000000%		\$19,364,607		419,260	100.000000%	\$22,177,563	\$22,177,563
	415,131	100.000000%							

Shaded cells reflect DOF revised Jan. 04 population figures and the resulting revised population percentages

Table 2

Four Year Estimate of Measure D Local Apportionments
(FY 2007-2010)

Jurisdiction	Population	FY 06-07 Estimate	FY 07-08 Estimate	FY 08-09 Estimate	FY 09-10 Estimate
Buellton	4,552	\$295,072	\$295,533	\$305,549	\$315,967
Carpinteria	14,340	784,398	\$823,492	\$855,047	\$887,865
Goleta	30,679	1,714,846	\$1,704,809	\$1,772,319	\$1,842,529
Guadalupe	6,296	374,818	\$389,603	\$403,457	\$417,866
Lompoc	42,320	2,240,792	\$2,332,719	\$2,425,844	\$2,522,695
Santa Barbara City	90,518	4,695,410	\$4,932,494	\$5,131,680	\$5,338,833
Santa Barbara County	136,333	6,985,789	\$7,403,731	\$7,703,734	\$8,015,735
Santa Maria	88,793	4,758,477	\$4,839,448	\$5,034,838	\$5,238,044
Solvang	5,429	<u>327,961</u>	<u>\$342,837</u>	<u>\$354,785</u>	<u>\$367,208</u>
T o t a l	419,260	\$22,177,563	23,064,666	\$23,987,253	\$24,946,742

FY 06-07 estimates reflect recalculation adjustments based on revised DOF population figures for Jan. 04

Table 3

**Four Year Estimate of
Measure D Regional Program
Paratransit Funds**
(FY 2007-2010)

Eligible Claimants	FY 06-07 Estimate	FY 07-08 Estimate	FY 08-09 Estimate	FY 09-10 Estimate
Easy Lift	\$72,955	\$75,873	\$78,908	\$82,064
Santa Maria Area Transit	46,082	47,926	49,843	51,837
Lompoc Transit	21,302	22,154	23,040	23,961
Santa Ynez Valley Transit	<u>8,171</u>	<u>8,498</u>	<u>8,838</u>	<u>9,192</u>
TOTAL	\$148,510	\$154,451	\$160,629	\$167,054

**MEASURE D
LOCAL ALLOCATION PROCESS
FY 2006-2007**

Presented below is a summary schedule describing the process by which Local Allocation funds will be disbursed to local agencies.

Steps in Local Allocation Process

	<u>Date</u>
1) SBCAG establishes estimate of Measure D funds for the next four fiscal years.	February 1, 2006
2) SBCAG provides the Technical Transportation Advisory Committee (TTAC) with a four-year estimate of the Measure D Local Allocation revenues and seeks approval of apportionments.	February 2, 2006
3) Local agencies submit four-year program of local projects to SBCAG. The project listing should be prepared and adopted consistent with the Measure D Ordinance and Rules.	April 15, 2006
4) SBCAG reviews local programs of projects and seeks modifications as necessary.	April/May, 2006
5) SBCAG approves Regional Program of Projects and allocation of Local Measure D funds to local agencies for FY 2006-2007.	June 15, 2006
6) At the close of the fiscal year, SBCAG will arrange for independent audits of each agency's financial transactions to ensure that Measure D funds are being expended consistent with the Ordinance.	August 2006
7) Revenues received from the State Board of Equalization are disbursed by the County Auditor-Controller to the local agencies in monthly payments. Funds received by local agencies are to be deposited in a separate Transportation Improvement Account.	Monthly
8) Within thirty days after the close of each quarter, local agencies shall submit to SBCAG a report of Measure D revenues and expenditures of the prior quarter using the form provided by SBCAG.	<u>Quarterly:</u> Oct. 30, 2006 Jan. 30, 2007 Apr. 30, 2007 July 30, 2007