

STAFF REPORT

SUBJECT: FY 05-06 Year-End Budget Adjustments

MEETING DATE: June 15, 2006

AGENDA ITEM: 6E

RECOMMENDATION:

Amend the current adopted budget for FY 2005-06 by approving the recommended year-end budget adjustments.

STAFF CONTACT: Martha Gibbs, Kent Epperson

DISCUSSION:

The attached table details the adjustments recommended for the FY 2005-06 SBCAG budget, which are needed to:

1. Increase appropriations in the Traffic Solutions budget for the increase in diesel fuel costs for the Clean Air Express commuter bus service. Traffic Solutions purchases fuel for the Clean Air Express buses from the County of Santa Barbara and benefits from its lower bulk fuel purchase contract prices. Costs are expected to exceed budgetary estimates by approximately \$17,000.
2. Increase the revenues in the General Fund to include unanticipated funding from a federal demonstration earmark for 101 In-Motion. It is anticipated that approximately \$300,000 will be requested for reimbursement in FY 2005-06 which will exceed original budgetary estimates. This funding source was identified as part of 2005-06 OWP funding adjustments approved by the board in April 2006.
3. Increase revenues in the Traffic Solutions budget to reflect the increase in ridership on the Clean Air Express commuter bus service. The increase in fuel costs felt at the gas pump has caused individuals to find alternative transportation modes. It is expected that original revenue estimates will be exceeded by approximately \$105,000.

COMMITTEE REVIEW: None

ATTACHMENT: Table- Numbers (1, 2 & 3) reference the purpose of each recommended adjustment as described above.

Member Agencies

Buellton ■ Carpinteria ■ Goleta ■ Guadalupe ■ Lompoc ■ Santa Barbara ■ Santa Maria ■ Solvang ■ Santa Barbara County

Table of Recommended Adjustments to FY 2005-06 Budget

Fund	Description	Account	Amount
Traffic Solutions (1)	Appropriation increase for additional diesel fuel costs anticipated to be in excess of original budget. Unreserved fund balance is sufficient to cover the additional costs.	7893 – Fuel Charges	\$17,000
General Fund (2)	Increase for additional intergovernmental revenues received from a federal demonstration earmark for 101 In-Motion.	4789 – Intergovernmental Revenue - Federal	\$300,000
Traffic Solutions (3)	Increase revenues to reflect increase in ridership on the Clean Air Express commuter bus service which is expected to exceed original estimates.	5739- Charges for Services	\$105,000