

## STAFF REPORT

**SUBJECT:** FY 07-08 Year-End Budget Adjustments

**MEETING DATE:** April 17, 2008

**AGENDA ITEM:** 6F

**STAFF CONTACT:** Martha Gibbs

### RECOMMENDATION:

Amend the current adopted budget for FY 2007-08 by approving the recommended year-end budget adjustments.

### SUMMARY:

Each year SBCAG reviews the current year approved budget and determines if adjustments are warranted as a result of unforeseen budgetary changes. These adjustments are necessary to meet the County's financial systems control process and need to be amended before the close of the fiscal year.

### DISCUSSION:

The attached table details the adjustments recommended for the FY 2007-08 SBCAG budget, which are needed to:

1. Increase the revenues by \$125,000 in the Traffic Solutions budget to reflect additional Measure D funds identified in the Clean Air Express Interim Plan previously approved by your board. These funds are being used to continue the operation of the Clean Air Express through the end of the current operator contract in June 2009.
2. Increase revenues by \$294,000 in the LTA Capital Project Fund to reflect our share of the monthly rental at 319 W. Haley Street received by the City of Santa Barbara for property for which SBCAG has a common interest. These funds are being used for engineering and project development costs for the 101/Cabrillo bicycle/pedestrian underpass project that is a required element of the larger 101 Operational Improvements project
3. Increase revenues to reflect increased ridership on the Clean Air Express bus service of approximately \$100,000.
4. Increase budget to reflect an increase in fuel cost for operation of the Clean Air Express bus service of approximately \$25,000.
5. Establish and adjust the General Fund budget to properly reflect services provided by the County of Santa Barbara General Services department previously budgeted in Services and Supplies but recorded automatically in Other Services.

**COMMITTEE REVIEW:** None

**ATTACHMENT:** Table- Numbers (1-5) reference the purpose of each recommended adjustment as described above.

**Table of Recommended Adjustments to FY 2007-08 Budget**

<b>Fund</b>	<b>Description</b>	<b>Account</b>	<b>Amount</b>
<b>Traffic Solutions (1)</b>	Increase other financing sources to reflect additional funds transferred from the LTA Capital Projects Fund.	5910 –Operating Transfers In	\$125,000
<b>LTA Capital Projects (1)</b>	Appropriation increase to show additional funds transferred to the Traffic Solutions fund.	7905- Operating Transfers Out	\$125,000
<b>LTA Capital Projects (2)</b>	Increase revenues in the LTA Capital Projects fund to reflect our share of the monthly rental at 319 W. Haley Street	3409 – Other Rental of Buildings and Land	\$294,000
<b>Traffic Solutions (3)</b>	Increase revenues to reflect increased ridership on the Clean Air Express bus service.	5739 – Other Services	\$100,000
<b>Traffic Solutions (4)</b>	Adjust budget to reflect increase in fuel costs for the operation of the Clean Air Express bus service.	7894- Motor Pool Charges	\$25,000
<b>General Fund (5)</b>	Adjust budget to correctly reflect expenditures made as a result of services provided by the County of Santa Barbara	7050 – Communications 7362- Building Maintenance 7450- Office Expense	<\$ 500> <\$ 2,000> <\$ 3,500>
<b>General Fund (5)</b>	Establish budget to correctly reflect expenditures made as a result of services provided by the County of Santa Barbara General Services Department	7804 – Refuse 7805 – Sewer 7891 – Reprographics 7899 – Telephone Toll charges	\$ 1,000 \$ 1,000 \$ 3,500 \$ 500