

## STAFF REPORT

**SUBJECT:** FY 2008-2009 Measure D Revenue Estimates

**MEETING DATE:** February 21, 2008

**AGENDA ITEM:** 6D

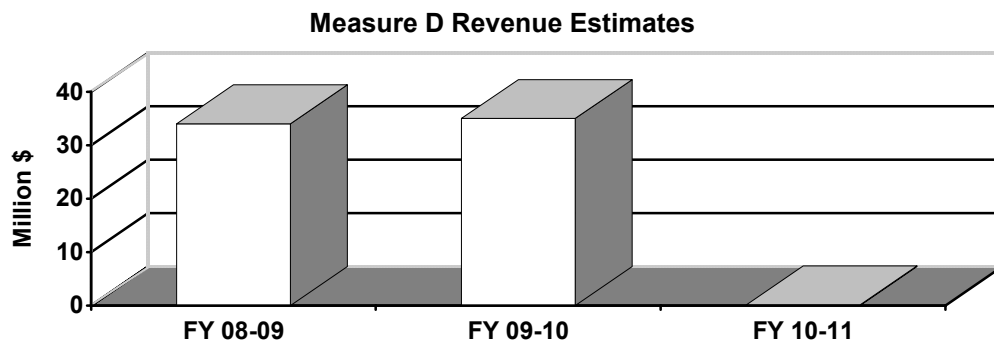
**STAFF CONTACT:** Bob Perkins

**RECOMMENDATION:**

Receive and file the estimated apportionments of Measure D funds for allocation to local agencies for the 2008-2009 fiscal year.

**DISCUSSION:**

As the Local Transportation Authority, SBCAG is responsible for allocating Measure D funds to local agencies and to the regional highway program. SBCAG and local agencies for many years annually updated and adopted five-year programs of projects using the Measure D revenue estimates. Measure D, however, expires in 2010—thus revenue estimates are being provided only for the final two years of the current Measure D program. The final normal disbursements of Measure D revenues will take place in June of 2010.



Estimates for the two-year period starting with the 2008-2009 fiscal year are presented in the attached tables as follows:

Table 1 - The overall Measure D program revenue estimates for the next two fiscal years are presented in Table 1. \$33,966,252 in total receipts is estimated for FY 08-09. The revenue estimate for FY 08-09 assumes about a 1.5% rate of growth. A growth rate of 3% is estimated for the last program year. The debt service

payments for the final two years of the program include the limited tax bonds approved by the SBCAG board in September of 2006. These bonds were issued for use in delivering the remaining projects in the Measure D Regional Program.

Table 2 - Of the total Measure D estimate, 70% is apportioned to local jurisdictions after subtracting for Board of Equalization and LTA administrative costs. Table 2 lists the apportionments for the 70% Local Measure D program by agency for the next two years. In calculating the local apportionments, each jurisdiction receives a base apportionment of \$50,000 with the remaining funds apportioned by population. Population figures come from the California Department of Finance estimates for January 2007 (this is a revised or adjusted January figure released by the DOF each year in May or June and is always the most current available estimate when apportionments are made). Estimated local apportionments for FY 08-09 total \$23,185,534.

In October of 2004 the SBCAG board directed staff to change the method of calculating future apportionments by including an adjustment based on revisions to previous DOF population estimates. The apportionment estimate for FY 08-09 reflects the adjustment. The calculations are shown between Tables 1 and 2.

Table 3 - The Regional Paratransit apportionments to the four transit claimants are presented in Table 3. The total amount estimated to be available next fiscal year is \$155,260.

A summary schedule of the Measure D local allocation process is also attached to this report.

**COMMITTEE REVIEW:** The recommended Measure D estimates were approved by the Transportation Technical Advisory Committee (TTAC).

Table 1

**Measure D**  
**Two Year Revenue Estimate**  
(FY 2009-2010)

	<u>FY 08-09</u>	<u>FY 09-10</u>
<b>Total Receipts</b>	\$33,966,252	\$34,985,240
Board of Equalization Administrative Costs	(509,494)	(524,779)
LTA Administration: Staff + Indirect Costs	<u>(334,567)</u>	<u>(344,604)</u>
<b>Available for Allocation</b>	<u>\$33,122,191</u>	<u>\$34,115,857</u>
Local Program (70%)	\$23,185,534	\$23,881,100
Regional Program (30%)	\$9,936,657	\$10,234,757
<u>Regional Program Breakdown:</u>		
Paratransit (1.5625%)	155,260	159,918
Capital (98.4375%)		
Capital Projects Fund	1,147,459	1,437,601
Debt Service on Revenue Bonds	8,633,938	8,637,238

**Adjusted Measure D Local Program Apportionments**

Jurisdiction	Adjustment to the FY 06-07 Allocation based on the DOF Revised January 2006 Population				FY06/07 Adjustment	January 1, 2007 Estimate (May 2007) (For 08-09 Calculation)			
	Population	% of Total Population	Population % Change Adj.	FY06/07 Allocation		Population	% of Total Population	Allocations Before Adjustment	Allocations After Adjustment
Buellton	4,552	1.085722%		\$295,072		4,663	1.098663%	\$299,787	298,032
	4,526	1.077647%	-0.743762%		(\$1,755)				
Carpinteria	14,340	3.420312%		\$784,398		14,123	3.327561%	\$806,539	793,144
	14,106	3.358659%	-1.802543%		(\$13,395)				
Goleta	30,679	7.317416%		\$1,714,846		30,169	7.108205%	\$1,666,088	1,635,185
	30,135	7.175188%	-1.943698%		(\$30,903)				
Guadalupe	6,296	1.501693%		\$374,818		6,397	1.507216%	\$392,674	397,126
	6,393	1.522183%	1.364411%		\$4,452				
Lompoc	42,320	10.093975%		\$2,240,792		42,015	9.899275%	\$2,300,653	2,266,530
	41,734	9.936927%	-1.555861%		(\$34,123)				
Santa Barbara City	90,518	21.589944%		\$4,695,410		89,456	21.076987%	\$4,841,965	4,762,379
	89,137	21.223651%	-1.696591%		(\$79,586)				
Santa Barbara County	136,333	32.517531%		\$6,985,789		141,774	33.403781%	\$7,644,528	7,753,942
	138,685	33.021103%	1.548617%		\$109,414				
Santa Maria	88,793	21.178505%		\$4,758,477		90,333	21.283619%	\$4,888,944	4,932,380
	89,787	21.378417%	0.943939%		\$43,436				
Svang	5,429	1.294901%		\$327,961		5,495	1.294693%	\$344,356	346,816
	5,486	1.306225%	0.874519%		\$2,460				
<b>Total</b>	419,260	100.000000%		\$22,177,563		424,425	100.000000%	\$23,185,534	\$23,185,534
	419,989	100.000000%							

**Shaded cells reflect DOF revised Jan. 06 population figures and the resulting revised population percentages**

Table 2

**Two Year Estimate of Measure D Local Apportionments**  
(FY 2009-2010)

Jurisdiction	Population	FY 08-09 Estimate	FY 09-10 Estimate
Buellton	4,663	\$298,032	\$307,429
Carpinteria	14,123	793,144	\$829,684
Goleta	30,169	1,635,185	\$1,715,531
Guadalupe	6,397	397,126	\$403,157
Lompoc	42,015	2,266,530	\$2,369,509
Santa Barbara City	89,456	4,762,379	\$4,988,570
Santa Barbara County	141,774	7,753,942	\$7,876,873
Santa Maria	90,333	4,932,380	\$5,036,986
Solvang	5,495	<u>346,816</u>	<u>\$353,361</u>
<b>T o t a l</b>	<b>424,425</b>	<b>\$23,185,534</b>	<b>23,881,100</b>

FY 08-09 estimates reflect recalculation adjustments based on revised DOF population figures for Jan. 06

Table 3

**Measure D Regional Program  
Paratransit Allocations**

**(FY 2008-09)**

<b>Apportionment Area</b>	<b>Claimants</b>	<b>Population</b>	<b>% of Total Population</b>	<b>Allocations</b>
South Coast	Easy Lift	206,318	48.766179%	\$75,714
Santa Maria Valley	Santa Maria Area Transit	132,713	31.368596%	48,703
Lompoc Valley	Lompoc Transit	60,349	14.264340%	22,147
Santa Ynez Valley	Valley Transit	23,696	5.600885%	8,696
<b>TOTAL</b>		423,076	100.000000%	\$155,260

**MEASURE D  
LOCAL ALLOCATION PROCESS  
FY 2008-2009**

**Presented below is a summary schedule describing the process by which Local Allocation funds will be disbursed to local agencies.**

**Steps in Local Allocation Process**

	<b><u>Date</u></b>
1) SBCAG establishes estimate of Measure D funds for the next two fiscal years.	February 1, 2008
2) SBCAG provides the Technical Transportation Advisory Committee (TTAC) with a two-year estimate of the Measure D Local Allocation revenues and seeks approval of apportionments.	February 7, 2008
3) Local agencies submit two-year program of local projects to SBCAG. The project listing should be prepared and adopted consistent with the Measure D Ordinance and Rules.	April 15, 2008
4) SBCAG reviews local programs of projects and seeks modifications as necessary.	April/May, 2008
5) SBCAG approves Regional Program of Projects and allocation of Local Measure D funds to local agencies for FY 2008-2009.	June 19, 2008
6) At the close of the fiscal year, SBCAG will arrange for independent audits of each agency's financial transactions to ensure that Measure D funds are being expended consistent with the Ordinance.	August 2008
7) Revenues received from the State Board of Equalization are disbursed by the County Auditor-Controller to the local agencies in monthly payments. Funds received by local agencies are to be deposited in a separate Transportation Improvement Account.	Monthly
8) Within thirty days after the close of each quarter, local agencies shall submit to SBCAG a report of Measure D revenues and expenditures of the prior quarter using the form provided by SBCAG.	<u>Quarterly:</u> Oct. 30, 2008 Jan. 30, 2009 Apr. 30, 2009 July 30, 2009