

STAFF REPORT

SUBJECT: FY 08-09 Budget Adjustments

MEETING DATE: October 16, 2008

AGENDA ITEM: 6F

RECOMMENDATION:

Amend the adopted SBCAG budget for FY 2008-09 by approving the recommended budget adjustments.

STAFF CONTACT: Martha Gibbs, Bobbi Didier

DISCUSSION:

The attached table details the adjustments recommended for the FY 2008-09 SBCAG budget which are needed to:

1. Increase the revenues by \$557,000 in the Traffic Solutions budget to reflect contributions received from the cities of Lompoc and Santa Maria and the County of Santa Barbara. This increase in revenue is intended to cover the projected net capital and operating shortfall identified in the Clean Air Express Interim Plan.
2. Establish a fixed asset budget of \$40,000 in the SAFE fund in order to purchase up to two changeable message signs (CMS) which were recommended by the Highway 166 Safety Task Force and approved by your board during the August 2008 meeting.
3. To Increase revenues in the Traffic solutions budget by \$60,000 in order to record the receipt of Measure D funds approved by your board for the operation of one additional Clean Air Express bus route.
4. To move appropriations totaling \$20,000 which will accommodate the use of the County of Santa Barbara Reprographics Department services in lieu of sending these types of requests to outside sources. These costs were previously budgeted in other General fund accounts.

COMMITTEE REVIEW: None

ATTACHMENT: Table- Numbers (1-4) reference the purpose of each recommended adjustments as described above.

Table of Recommended Adjustments to FY 2008-09 Budget

Fund	Description	Account	Amount
Traffic Solutions (1)	Increase revenues to reflect contributions by participating agencies as part of the Clean Air Express Interim Plan	4840 – Other governmental Agencies	\$557,000
SAFE (2)	Establish fixed asset appropriation for the purchase of two changeable message signs.	8300-Fixed Assets	\$40,000
Traffic Solutions (3)	Increase Other Financing sources to reflect additional funds transferred from the LTA Capital Projects fund for operation of an additional CAE route	5911 – Operating Transfers In	\$60,000
LTA Capital Projects (3)	Appropriation increase to show additional funds transferred to the Traffic solutions fund for the operation of an additional CAE route.	7905 – Operating Transfers Out	\$60,000
General Fund (4)	Move budgeted appropriations and increase other charges to accommodate the use of internal reprographics services.	7891- Reprographics	\$20,000
General Fund (4)	Move and reduce budgeted appropriation to accommodate the use of internal reprographic services.	7450 – Office Expense	<\$5,000>
General Fund (4)	Move and reduce budgeted appropriations to accommodate the use of internal reprographic services.	7460- Professional Services	<\$15,000>