

STAFF REPORT

TO: TTAC

SUBJECT: FY 2007-2008 Measure D Revenue Estimates

MEETING DATE: February 1, 2007

AGENDA ITEM: 4

STAFF CONTACT: Bob Perkins

RECOMMENDATION:

Approve Measure D revenue estimates for the three-year period beginning with the 2007-2008 fiscal year.

DISCUSSION:

As the Local Transportation Authority, SBCAG is responsible for allocating Measure D funds to local agencies and to the regional highway program. SBCAG and local agencies are required to annually adopt a five-year program of projects using the Measure D revenue estimates. Measure D, however, expires in 2010—thus a revenue estimate is being provided only for the final three years of the current Measure D program. The final normal disbursements of Measure D revenues will take place in June of 2010.

Estimates for the three-year period starting with the 2007-2008 fiscal year are presented in the attached tables as follows:

Table 1 - The overall Measure D program revenue estimates for the next three fiscal years are presented in Table 1. \$33,464,288 in total receipts is estimated for FY 07-08. The revenue estimate for FY 07-08 assumes about a 3% rate of growth. A growth rate of 4% is estimated for the last two program years.

Table 2 - Of the total Measure D estimate, 70% is apportioned to local jurisdictions after subtracting for Board of Equalization and LTA administrative costs. Table 2 lists the apportionments for the 70% Local Measure D program by agency for the next four years. In calculating the local apportionments, each jurisdiction receives a base apportionment of \$50,000 with the remaining funds apportioned by population. Population figures come from the California Department of Finance estimates for January 2006 (this is a revised or adjusted January figure released by the DOF each year in May or June and is always the most current available

estimate when apportionments are made). Estimated local apportionments for FY 07-08 total \$22,842,890.

In October of 2004 the SBCAG board directed staff to change the method of calculating future apportionments by including an adjustment based on revisions to previous DOF population estimates. The apportionment estimate for FY 07-08 reflects the adjustment. The calculations are shown between Tables 1 and 2.

Table 3 - The Regional Paratransit apportionments to the four transit claimants are presented in Table 3. The total amount estimated to be available next fiscal year is \$152,966.

A summary schedule of the Measure D local allocation process is also attached to this report.

Table 1

Measure D
Three Year Revenue Estimate
(FY 2008-2010)

	<u>FY 07-08</u>	<u>FY 08-09</u>	<u>FY 09-10</u>
Total Receipts	\$33,464,288	\$34,802,860	\$36,194,974
Board of Equalization Administrative Costs	(501,965)	(522,044)	(542,925)
LTA Administration: Staff + Indirect Costs	<u>(329,623)</u>	<u>(342,808)</u>	<u>(356,520)</u>
Available for Allocation	\$32,632,700	\$33,938,008	\$35,295,529
Local Program (70%)	\$22,842,890	\$23,756,605	\$24,706,870
Regional Program (30%)	\$9,789,810	\$10,181,403	\$10,588,659
Regional Program Breakdown:			
Paratransit (1.5625%)	152,966	159,084	165,448
Capital (98.4375%)			
Capital Projects Fund	4,892,900	1,388,381	1,785,973
Debt Service on Revenue Bonds	4,743,944	8,633,938	8,637,238

Adjusted Measure D Local Program Apportionments

Jurisdiction	Adjustment to the FY 05-06 Allocation based on the DOF Revised January 2005 Population				FY05/06 Adjustment	January 1, 2006 Estimate (May 2006) (For 07-08 Calculation)			
	Population	% of Total Population	Population % Change Adj.	FY05/06 Allocation		Population	% of Total Population	Allocations Before Adjustment	Allocations After Adjustment
Buellton	4,460	1.075385%		\$270,518		4,548	1.078684%	\$291,548	\$293,620
	4,539	1.085916%	0.979263%		\$2,072				
Carpinteria	14,350	3.460041%		\$722,595		14,172	3.361281%	\$802,688	\$794,800
	14,295	3.419955%	-1.158544%		(\$7,888)				
Goleta	30,850	7.438485%		\$1,614,776		30,290	7.184109%	\$1,658,730	\$1,634,627
	30,580	7.316000%	-1.646643%		(\$24,103)				
Guadalupe	6,300	1.519042%		\$354,107		6,423	1.523392%	\$391,131	\$387,675
	6,276	1.501479%	-1.156240%		(\$3,456)				
Lompoc	42,250	10.187228%		\$2,048,337		41,915	9.941299%	\$2,276,144	\$2,258,048
	42,197	10.095266%	-0.902720%		(\$18,096)				
Santa Barbara City	90,500	21.821163%		\$4,297,816		89,548	21.238779%	\$4,805,976	\$4,760,224
	90,238	21.588658%	-1.065502%		(\$45,752)				
Santa Barbara County	135,300	32.623241%		\$6,375,386		139,156	33.004683%	\$7,440,703	\$7,420,354
	135,929	32.519833%	-0.316977%		(\$20,349)				
Santa Maria	85,300	20.567350%		\$4,139,564		90,204	21.394367%	\$4,840,817	\$4,960,957
	88,521	21.177881%	2.968445%		\$120,140				
Solvang	5,425	1.308064%		\$304,855		5,369	1.273406%	\$335,153	\$332,585
	5,413	1.295013%	-0.997729%		(\$2,568)				
Total	414,735	100.000000%		\$20,127,954		421,625	100.000000%	\$22,842,890	\$22,842,890
	417,988	100.000000%							

Shaded cells reflect DOF revised Jan. 05 population figures and the resulting revised population percentages

Table 2

Three Year Estimate of Measure D Local Apportionments
(FY 2008-2010)

Jurisdiction	Population	FY 07-08 Estimate	FY 08-09 Estimate	FY 09-10 Estimate
Buellton	4,548	\$293,620	\$301,405	\$311,655
Carpinteria	14,172	794,800	\$833,400	\$865,342
Goleta	30,290	1,634,627	\$1,724,372	\$1,792,640
Guadalupe	6,423	387,675	\$405,051	\$419,527
Lompoc	41,915	2,258,048	\$2,366,979	\$2,461,448
Santa Barbara City	89,548	4,760,224	\$5,000,038	\$5,201,863
Santa Barbara County	139,156	7,420,354	\$7,742,271	\$8,055,902
Santa Maria	90,204	4,960,957	\$5,036,301	\$5,239,604
Solvang	5,369	332,585	\$346,788	\$358,889
Total	421,625	\$22,842,890	23,756,605	\$24,706,870

FY 07-08 estimates reflect recalculation adjustments based on revised DOF population figures for Jan. 05

Table 3

**Measure D Regional Program
Paratransit Allocations**

(FY 2007-08)

Apportionment Area	Claimants	Population	% of Total Population	Allocations
South Coast	Easy Lift	205,228	48.831720%	\$74,696
Santa Maria Valley	Santa Maria Area Transit	131,939	31.393418%	48,021
Lompoc Valley	Lompoc Transit	59,907	14.254204%	21,804
Santa Ynez Valley	Valley Transit	23,202	5.520658%	8,445
TOTAL		420,276	100.000000%	\$152,966

**MEASURE D
LOCAL ALLOCATION PROCESS
FY 2007-2008**

Presented below is a summary schedule describing the process by which Local Allocation funds will be disbursed to local agencies.

Steps in Local Allocation Process

	<u>Date</u>
1) SBCAG establishes estimate of Measure D funds for the next three fiscal years.	February 1, 2007
2) SBCAG provides the Technical Transportation Advisory Committee (TTAC) with a three-year estimate of the Measure D Local Allocation revenues and seeks approval of apportionments.	February 1, 2007
3) Local agencies submit three-year program of local projects to SBCAG. The project listing should be prepared and adopted consistent with the Measure D Ordinance and Rules.	April 15, 2007
4) SBCAG reviews local programs of projects and seeks modifications as necessary.	April/May, 2007
5) SBCAG approves Regional Program of Projects and allocation of Local Measure D funds to local agencies for FY 2007-2008.	June 21, 2007
6) At the close of the fiscal year, SBCAG will arrange for independent audits of each agency's financial transactions to ensure that Measure D funds are being expended consistent with the Ordinance.	August 2007
7) Revenues received from the State Board of Equalization are disbursed by the County Auditor-Controller to the local agencies in monthly payments. Funds received by local agencies are to be deposited in a separate Transportation Improvement Account.	Monthly
8) Within thirty days after the close of each quarter, local agencies shall submit to SBCAG a report of Measure D revenues and expenditures of the prior quarter using the form provided by SBCAG.	<u>Quarterly:</u> Oct. 30, 2007 Jan. 30, 2008 Apr. 30, 2008 July 30, 2008